



TO: Interested Parties

FROM: Patinkin Research Strategies, LLC
Ben Patinkin and Maggie Simich

RE: Results from Statewide Polling on a Wealth Tax in Washington

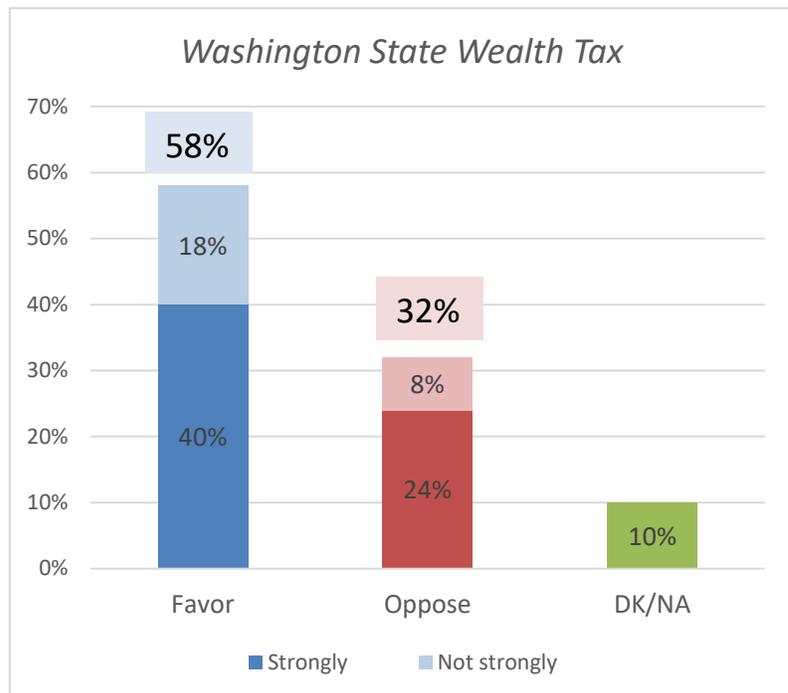
DATE: February 26, 2021

A multi-modal survey of 492 registered voters in Washington was conducted via live phone n=200 (n=235 weighted), text to web n=92 (n=104 weighted), and online matched panel n=200 (n=154 weighted). Telephone interviews were conducted via both landline and cell phone. Cell phone interviews represent 71% of the telephone portion of the sample. Interviews were conducted February 8th-12th, 2021. The overall credibility interval (the theoretical margin of error for a blended-methodology poll that relies partially on telephone-based probability sampling, and partially on non-probability based online panel and text to web sampling) is +/-4.4%. The credibility interval for subgroups varies and is larger.

Nearly Six-in-10 Washingtonians Support a Wealth Tax

With no contextual introduction, six-in-10 (58%) say they are in favor of the bill in the Washington State Legislature assessing a 1% tax on financial intangible assets in excess of \$1 billion dollars¹. Four-in-10 (40%) “strongly” back the proposal. Opposition to the Wealth Tax is muted with fewer than a third (32%) opposed.

The proposal is favored by at least a 15-point margin among all gender, age, household income, and educational subgroups.

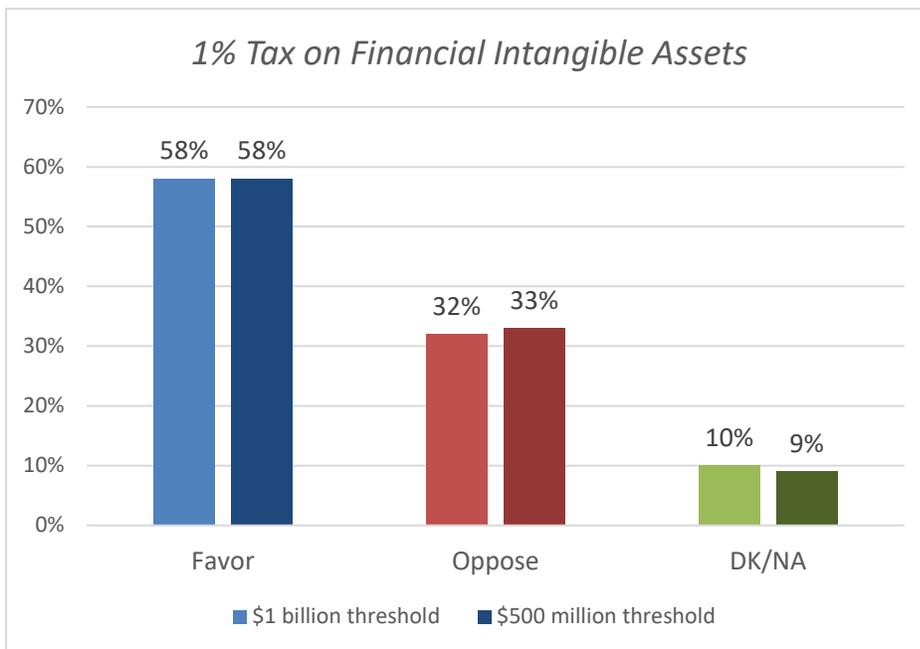


¹ “The Washington State Legislature is considering a bill titled, “Washington State Wealth Tax.” This bill would assess a one percent tax on financial intangible assets, such as stocks and bonds, with the first \$1 billion dollars exempt from taxation. The tax would raise an estimated two point five billion dollars a year. Having heard this, do you favor or oppose the bill creating a Washington State Wealth Tax? Do you feel that way strongly, or not so strongly?”

While voters in Seattle legislative districts² tend to be most supportive of the Wealth Tax (+59), pluralities from every region statewide also back the proposal.

	Favor	Oppose	Don't know	Favor Margin
Men	53%	38%	9%	+15
Women	61%	27%	12%	+34
Under age 50	63%	24%	14%	+39
Over age 50	53%	39%	8%	+14
Over age 70	57%	31%	12%	+26
No college	57%	29%	15%	+28
College+	57%	36%	7%	+21
TOTAL	58%	32%	10%	+26

It's also worth noting that voters are equally supportive of an alternative bill assessing a 1% tax on financial intangible assets in excess of \$500 million dollars³. Overall levels of support (-0-) and opposition (+1) hold steady, as do "strong" support (-1) and opposition (+1).



² LD32, LD34, LD36, LD37, LD43, LD46

³ "The Washington State Legislature may consider an alternative bill that would assess a one percent tax on financial intangible assets, such as stocks and bonds, with the first \$500 million dollars exempt from taxation. The tax would raise an estimated three point three billion dollars a year. Having heard this, do you favor or oppose this bill? Do you feel that way strongly, or not so strongly?"