



Proposed amendment to Motion No. M2020-63 offered by Boardmember Dammeier.

## Proposed Amendment

1	Page 2	<p>Amend Motion No. M2020-63 by making the following changes to the fourth position identified in the motion:</p> <ul style="list-style-type: none"><li>• <b>Continue to work collaboratively with the State Legislature to support the public’s desire to base vehicle taxes on a vehicle’s true current value, in a revenue neutral manner that does not unconstitutionally impair bondholder contracts.</b></li></ul> <p>The Board, through Motion No. M2017-37 directed Sound Transit staff to engage with the State Legislature and pursue options to address public concerns about Motor Vehicle Excise Taxes and the depreciation schedule in use for Sound Transit 3. Sound Transit <del>asks that the</del> <u>will continue to work with the</u> Legislature <del>adopt legislation to develop solutions that seek to implement the public’s desire</del> <u>to base vehicle taxes on a more accurate and current value of a vehicle</u> <del>on a vehicle’s true current value in a revenue neutral manner</del>, provided that such solutions must <u>provide alternative or additional security that does</u> not unconstitutionally impair bondholder contracts <u>and is revenue neutral</u>.</p>
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